**Hadleigh Swim Club**

Summary of Accounts for Year Ending 31st March 2019

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Income** | **Expend**  |  Balance  | Notes |
| Fees |  £ 25,511  |   |  £ 25,511  | Decline from £27,366 in previous year  |
| Pool Hire  |   |  £ 24,081  |  £ (24,081) | 12 months, discounted from Jan 2019 for 12 months |
| ASA Registration |   |  £ 2,301  |  £ (2,301) | Non-discretionary  |
| Teacher Training |  £ 670 |  £ 49  |  £ 621 | £600 grant from SCASA for spend in 2017/18 |
| Misc |  £ 92 |  £ 116 |  £ (24) |  |
|   |   |   |   |  ***Core Swimming***  |
|   |   |   |   |  **£ (366)** |
| Clothing/Hats |  £ 130  |  £ 324  |  £ (194)  | Includes cost of sponsor logo |
| Transport (London) |  £ 633  |  £ 717  |  £ (85) | Coach Hire for Stratford Trip |
| Open Meets/League |  £ 3,847  |  £ 3,883  |  £ (36) | Club pays for coach passes, league entries  |
|   |   |   |   |  ***Meets/Clothing***  |
|   |   |   |   |  **£ (315)** |
| Club Champs |  £ 1,022  |  £ 333  |  £ 689 | Income from entries/raffle/sponsors. No pool charge. |
| Fund Raisers |  £ 277 |   |  £ 277 | Bake Sale, Raffle Xmas Party |
| Sponsorship |  £ 800  |   |  £ 800 | BT Lodge, GP Acoustics, Hadleigh Physio  |
| Presentation Evening |  |  £ 51  |  £ (51)  | Dates back to 2017/18  |
|   |   |   |   |  ***Other Activities***  |
|   |   |   |   |  **£ 1,715** |
| **Total Year**  |  **£ 32,981**  |  **£ 31,855**  |  **£ 1,035** | *Compares to (£2,380) loss in 2017/18* |

Current Balances

|  |  |
| --- | --- |
| **Current Account** |  £ 4,839.85  |
| **Petty Cash/Cheques** |  £ 721.46  |
| **Savings Account** |  £ 504.61  |
| **Total** |  **£ 4,938.88**  |

Current Membership (May 15th 2019)

|  |  |  |  |
| --- | --- | --- | --- |
| **Group** | **Monthly Fee** | **Number** | **Annual Income** |
| Coaching Dev | £25.00 | 12 | £3,600 |
| Juniors | £32.00 | 34 | £13,056 |
| Seniors | £37.00 | 27 | £11,988 |
| Masters | £22.00 | 6 | £1,584 |
|  |  | **79** | **£30,228** |

* The very good news is that the club ran at a small surplus in 2018/19, compared to losses in each of the previous three years. We hope to maintain this going forward so that we can slowly build up a reasonable buffer against future unexpected changes in membership numbers or costs.
* The main drivers behind the return to profit were the free use of the pool for the club championships and our sponsors.
* Thank-you to everyone for co-operating with the changes to invoicing and payment processes. It does make the Treasury job more straightforward in the majority of cases. The fees increase was necessary, particularly as the discounted pool rates are for 2019 only. 2020 will see both the temporary pool closure and increased pool fees when the new pool opens.